**Project Initialization and Planning Phase**

| Date | 20 June 2024 |
| --- | --- |
| Team ID | 740018 |
| Project Name | Determine: Loan from KIVA crowdfunding data |
| Maximum Marks | 3 Marks |

**Define Problem Statements (Customer Problem Statement Template):**

"Customers seeking loans through KIVA crowdfunding face challenges in accessing timely financial support due to lengthy approval processes, limited transparency in loan criteria, and insufficient matching with available lenders."

**Example:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Problem**  **Statement (PS)** | **I am**  **(Customer)** | **I’m trying to** | **But** | **Because** | **Which makes me feel** |
| |  | | --- | | Loan from KIVA  crowdfunding |  |  | | --- | |  | | |  | | --- | | A borrower  seeking a loan |  |  | | --- | |  | | Access timely financial support | The approval process is lengthy | There is limited transparency in loan criteria and insufficient matching with available lenders | Frustrated and uncertain about securing necessary funds |